

STOCKTON

# Stockton Economic Impact Study Shows College Provides More than \$442 Million Total Economic Benefit to Region, NJ

Report Shows Strong Results Impact of Direct Spending, Alumni Earning, Job Creation and More

***For Immediate Release***

Thursday, July 12, 2012

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Galloway, NJ – The Richard Stockton College of New Jersey (RSCNJ) has released a new report titled "The Economic Impact of the Richard Stockton College of New Jersey" which shows that the college provides more than \$442 million in total economic benefit to the region. The report, which was prepared by the Center for Economic and Community Development at the college, shows that the college's direct spending, alumni earnings, job creation and more all contribute to the region's economic growth. The report also shows that the college's impact on the region is significant and growing. The report is available at [www.stockton.edu/economic-impact](http://www.stockton.edu/economic-impact).

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The report revealed that Stockton, which recently celebrated its 40<sup>th</sup> Anniversary of Teaching, had nearly doubled its economic impact since a 2005 report.

“Stockton’s economic impact on the region means a great deal to the growth, vitality and quality of life to southern New Jersey and the entire state,” Dr. Saatkamp said. “Conversely, the growth, vitality and quality of life of the region nurtures Stockton’s growth. This report quantifies and places the College’s contributions in a relatable context.”

Some of the report’s highlights:

### **Direct Spending**

During fiscal year 2011, Stockton invested nearly \$33 million in capital improvements, and purchased more than \$21 million in goods and services. As a result, there was an outlay in excess of \$54 million in total non-payroll expenses, 82 percent of which went to vendors based in New Jersey. -1.141 Td [(D)3(i)-(on()Tj EMC[(pay)9(r)-6(olB0.141 Td6400.Tw 3.261

