

**LIGHT Snapsh** 

**Assembly Bill #2811 – (Caputo) - Requires each casino licensee conducting Internet gaming in this state to prominently advertise the name of its Atlantic City casino on its Internet gaming websites and advertisements.** The Assembly approved-2811 by a vote of 67-10 and requires gaming websites affiliated with Atlantic City casinos to promote gaming halls on their websites and in their advertising. The bill would require the N.J. Division of Gaming Enforcement to review each licensee’s Internet gaming website and related advertising to ensure compliance with the requirements. The bill now awaits review in the Senate.

**Borgata Hotel Casino & Spa –** In early August, Boyd Gaming completed the sale of its half of Atlantic City's Borgata casino to MGM Resorts International, according to Philly.com. Nevada-based Boyd said it received \$589 million from the transaction, after deducting its share of Borgata's currently outstanding debt. It will use the proceeds to pay down debt and for "general corporate purposes." That amount does not include Boyd Gaming's 50 percent share of any future property tax settlement benefits. The Borgata, Atlantic City's top casino, estimates it is due property tax refunds totaling \$160 million, including amounts due under court decisions rendered in its favor and estimates for open tax appealuatTw -41.457 apB-2.8( a(ax)-2.8( n)7.8( B)10.4Pr3.9( 6(u)-00v.5(o)1.2 f)1 -00v.5(( e)-3t( f.)1 )1

three to five Atlantic City casinos could shut down when faced with new in-

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